

EXHIBIT C

FISCAL IMPACT STATEMENT SUBMITTED TO THE INDUSTRIAL DEVELOPMENT AUTHORITY OF YORK COUNTY, VIRGINIA

The undersigned applicant, in order to permit the Industrial Development Authority of York County, Virginia submission of the following information in compliance with Section 15.2-4907 of the Code of Virginia of 1950, as amended, states:

Name of applicant: Sentara Healthcare

Facilities: Sentara Williamsburg Regional Medical Center at 6601 Mooretown Road, York County, Virginia;
Sentara Virginia Beach General Hospital at 1060 First Colonial Road, Virginia Beach, Virginia;
Sentara Norfolk General Heart Hospital at 600 Gresham Drive, Norfolk, Virginia;

- | | | |
|----|---|---------------|
| 1. | Maximum amount of financing sought | \$250,000,000 |
| 2. | Estimated taxable value of the facility's real property to be constructed in the locality | N/A |
| 3. | Estimated real property tax per year using present tax rates | N/A |
| 4. | Estimated personal property tax per year using present tax rates | N/A |
| 5. | Estimated merchants' capital tax per year using present tax rates | N/A |
| 6. | a. Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality | \$102,538,000 |
| | b. Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality | \$198,527,000 |
| | c. Estimated dollar value per year of services that will be purchased from Virginia companies within the locality | \$ 75,685,000 |
| | d. Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality | \$146,536,000 |
| 7. | Estimated number of regular employees on year round basis | 12,398 |
| 8. | Average annual salary per employee | \$ 41,951 |

Dated: March 18, 2004

INDUSTRIAL DEVELOPMENT AUTHORITY OF
YORK COUNTY, VIRGINIA

By: _____

R. Anderson Malm
Chairman